

Minutes of 7th meeting of UTLBC Ladakh held on 18th July 2023

The 7th meeting of the Union Territory Level Banker's Committee (UTLBC) Ladakh to review performance of banks and financial Institutions operating in UT Ladakh for quarter ended December 31, 2022 and March 31, 2023 was held on 18th July 2023 at The Hotel Grand Dragon Leh.

The meeting was chaired by Dr. Pawan Kotwal Advisor to Hon'ble Lieutenant Governor of UT Ladakh. The meeting was attended by Sh. Kamal P. Patnaik Regional Director RBI, Sh. Sandeep Mittal, General Manager, Reserve Bank of India Jammu, through VC, Sh. Ajay Kumar Jha, General Manager, State Bank of India (Convenor, UTLBC Ladakh), Ms. Padma Angmo, Commissioner Secretary, Sh. Santosh Sukhdeva, DC Leh, Sh. Shubhabrata Ghosh Maulik, DGM, FIDD, RBI Jammu, Sh. Meetesh Sharma, AGM, FIDD, RBI Jammu, Sh. Ravindra Kumar Gupta, Deputy General Manager, SBI, Admin Office Jammu, Sh. Rajeev Kumar Chhabra, Regional Manager, State Bank of India, Sh. Sanjay Gupta, Chairman, J&K Grameen Bank, and Sh. Dorjey Angchuk, Zonal Head J&K Bank Ladakh. The senior functionaries of the line departments as well as representatives of various banks, LDMs and Director RSETIs also attended the meeting. The detailed list of participants is enclosed as **Annexure –A**

At the outset, Mr. Ajay Kumar Jha, General Manager, State Bank of India, Convenor UTLBC of UT Ladakh welcomed and expressed gratitude to Advisor to the Hon'ble Lieutenant Governor UT Ladakh for his consent to preside over the meeting. He also extended warm welcome to all the dignitaries and other participants of the meeting and expressed optimism that the deliberations in the meeting will be meaningful and result oriented. Subsequently, Mr. Tsering Morup, Assistant General Manager, Convenor UTLBC of Ladakh, delivered a Power Point Presentation regarding the performance of banks covering all items of the agenda.

The discussions ensued as under:

Confirmation of minutes of the last meeting

The house has confirmed the minutes of last meeting.

(Action By: All concerned Dept. & All Banks)

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Agenda Item No 1

Credit Deposit Ratio of UT Ladakh

Chairperson observed that some banks have improved their CD Ratio while others have shown a decline, stated that the CD Ratio of these banks must improve. He directed all the low CD Ratio banks to achieve minimum of 40% CD Ratio by next quarter.

(Action By: All Banks & LDMs)

Agenda Item No 2

Performance of Bank under KCC (Crop, Animal Husbandry/Fisheries)

Chairperson directed to explore the potential for commercial greenhouses in large scale for growing of vegetables especially in winter. Chief General Manager, NABARD added that there is huge potential for green house finance and exhorted that potential entrepreneurs should be identified for green projects. He also instructed DDM NABARD to conduct team meeting on Poly Carbonate Green House for agriculture purposes.

(Action By: All Banks)

Agenda Item No 3

Bank wise/sector wise/region wise Achievement in lending to priority and non-priority sector under Annual Credit Plan.

The House noted that the banks operating in UT of Ladakh have extended total credit of Rs. 1941.20 Cr, in favour of 47671 beneficiaries against the Annual target of Rs.1084.16 Cr. for 41385 beneficiaries to Priority as well as Non-priority Sector during the financial year 2022-23 under Annual Action Plan 2022-23, thereby registering achievement of 179.05% in financial terms and 115.18% in physical terms. The Chairperson directed all the banks to extend more credit facility in every sector for growth of the economy in Ladakh.

(Action By: All Banks))

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a) Agriculture Sector

Chairperson added that there is a huge scope in commercial green houses. He advised to all banks to extend credit in this sector. Chief Agriculture officer informed the house that they are providing 75% subsidy on Commercial Poly Green House. Sh. Bhallamudi Sridhar, CGM, NABARD directed DDM NABARD to conduct meeting regarding commercial polycarbonate with all stakeholders to give boost to polycarbonate commercial green house in large scale in UT Ladakh.

(Action By: NABARD & All Banks)

b) Education loans:

Chairperson directed all the banks that every branch should sanction at least one education loan. Ms. Padma Angmo, Commissioner Secretary stated that more outreach programmes and camps should be conducted in mission mode and further to evolve a workable model by banks for educational institutions so that interested students can avail loan for their further studies. She directed all the banks to design an education loan product and share the banks portal with department of technical education UT Ladakh to make it easily accessible to the students at one platform.

(Action By: All Banks)

c) MSMEs Sector:

Banks have raised queries regarding the mortgage of industrial land that there is no clear clause mentioned in Industrial estate policy. Chairperson has instructed Director Industry and Commerce to add such clause in the said policy which can allow banks to mortgage the industrial land for granting of loans.

(Action By: Dept. of Industries & Commerce)

d) Housing Sector:

Chairperson expressed concern over low performance under Housing Loan and directed all banks should be liberal in sanctioning house loan.

(Action By: All Banks)

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d) Renewable Energy:

No Comments.

Agenda Item No: 4

Performance of bank under MUDRA & SUI:

The House noted that the banks operating in UT of Ladakh have extended total credit of Rs. 119.43 Cr, in favour of 3058 beneficiaries under Pradhan Mantri MUDRA Yojana and Rs.28.21 Cr, in favour of 162 beneficiaries against the annual target of 148 beneficiaries during the financial year 2022-23. The Chairperson directed all the banks especially private sector banks to extend more credit facility in this scheme for growth of the economy in Ladakh.

(Action By: All Banks)

Agenda Item no 5

Progress under Street Vendor Scheme (PM SVANidhi)

Chairperson directed all the banks to sanction the cases within the TAT and to update the portal on regular basis. He informed the house that the scheme is at most priority scheme of Hon'ble Prime Minister of India and directed concerned department and banks to conduct the camps for social profiling of eligible family members of SVANidhis. Ms. Kunzes Angmo, Director Urban Local Bodies informed the house that they are conducting the camps every month in collaboration with banks to cover all eligible families.

Chairpersons added that there should not be pending cases at bank level under 2nd and 3rd trench and clear the pendency immediately.

(Action by: Concerned Dept. & All Banks)

Agenda Item No 6

Credit under Major Govt. Sponsored Schemes:

Chairperson directed State Project Manager (SPM), NRLM to provide block wise detail data of SHGs formed in UT Ladakh. Sh. Ankush, SPM informed the house that new SHGs are being formed in all block phase wise.

(Action By: All concerned Dept.)

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Agenda Item No 7

Pradhan Mantri Formulization of Micro Enterprises (PMFME):

Sh. Mohd Nazir Sheikh, Director Industries & Commerce informed the house that UT Ladakh has achieved the target under PMFME scheme for the year 2022-23. Convenor UTLBC informed the house that new targets for financial year 2023-24 has also been set bank wise / district wise and shared with all the banks operating in UT Ladakh. He requested all the banks to update the sanctioned & disbursed date on PMFME portal so that exact data can be updated.

Chairperson directed all the banks to achieve the allotted targets during the financial year.

(Action By: All concerned Dept. & All Banks)

Agenda Item No 8

Weaver Mudra Scheme:

The Chairperson expressed concern over low performance in Weaver MUDRA Scheme and advised concerned department to sponsor more cases under this scheme. Sh. Moses Kunzang suggested that like Looms of Ladakh, NABARD should support other new weaver society.

(Action By: All concerned Dept. , NABARD & All Banks)

Agenda Item No 9

NPA Position in UT of Ladakh:

No remarks were made regarding NPA position, however the overall NPA percentage of UT Ladakh stood at 1.45%.

Agenda Item No 10:

Bank Credit at Glance:

The convener UTLBC informed the house that banks operating in UT Ladakh have recorded total disbursement of Rs.1941.21 Cr. and total outstanding of Rs.3618.59 Cr. as on 31st March 2023.

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Agenda Item No 11:

Flow of credit under CGTMSE, CGFMU & CGSSI:

Chairperson directed all the Banks to ensure coverage of MSMEs under CGTMSE, CGFMU & CGSSI to all eligible applicants.

(Action By: All Banks)

Agenda Item No 12 & 13:

Review on Social Security Schemes-PMJJBY, PMSBY and APY:

Chairperson directed that banks should make effort to cover eligible beneficiaries under Social Security Schemes as this scheme is the top most priority of the government of India and need to saturate all eligible beneficiaries. He added that all the banks to spread more awareness about the claim process of this scheme. Ms. Padma Angmo, Commissioner Secretary, advised J&K Bank to cover all eligible Anganwadi workers and ASHA workers by 30th September 2023 under the scheme.

(Action By: Concerned Dept. & All Banks)

Agenda Item No 14:

Financial Inclusion Plan:

Chairperson emphasized for extending banking facilities to all the remote / Un-banked villages that it should remain top priority. He directed SBI and J&K Bank to cover Phobrang village with banking facilities since Phobrang being a vibrant village. He informed that four cabinet minister have already visited the vibrant village. He strictly instructed banks to ensure that the Mobile Van should not be run dry (without cash) and fulfill the needs of people of that area.

To cover Kharnak, Kargyak, Teri and Testa villages, J&K Bank will provide a mobile Van equipped with VSAT, ATM and other banking facilities to these villages. Partapur village has been allotted to SBI for opening of Satellite Branch whereas Hamiling village of Zanskar has been allotted to Canara Bank for opening of branch.

(Action By: SBI, Canara Bank & J&K Bank)

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Agenda Item No 15

Financial Literacy Initiative by FLCs and Rural Branches of Bank:

Chairperson directed all rural bank branches to conduct FLC Camp on regular basis to educate the general public about various Govt. Sponsored Schemes like Stand-up India, Mudra, and Social Security Schemes etc.

(Action By: All Banks)

Agenda Item No 16

Expanding and Deepening of Digital Payment Ecosystem of Leh district:

Convenor UTLBC Ladakh informed the house that Leh district has already been enabled 100% digital payments ecosystem. Now Kargil district to identify for providing with 100% digitally enabled ecosystem by December 2023.

Chairperson directed all the banks to make Kargil district 100% digitally enabled ecosystem by providing at least one product to all eligible customer.

(Action By: All Banks)

Agenda Item No 17 &18

Rural Self Employment Training Institute (RSETIs):

Chairperson enquired about the progress of constructions of RSETIs buildings in both district and the construction in Leh district is pending since 2016 and its 7 years now. He directed State Bank of India to take immediate action and complete the building of RSETI Leh. He also instructed to hold meeting with Deputy Commissioner and Rural Development department to resolve any pending formalities with administration.

(Action By: Director RSETI Leh & Kargil)

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Agenda Item No 19

District Level Review Committee/District Consultative Committee (DLRC/DCC)

Convenor UTLBC Ladakh informed the house regarding conduct of DLRC/DCC meeting in both the district.

Agenda Item No 20

District wise Annual Credit Plan for the year 2023-24.

The house was informed that the ACP for 2023-24 has been submitted by both the LDMs after duly vetted from respective Deputy Commissioner.

Agenda Item No 21

Credit Facilities to SC/ST .

No comments.

Agenda Item No 22

Technology Enabled Financial Innovation (Fintech).

Chairperson observed that most of the people in Ladakh still doing cash transaction. He advised all the banks to adopt “Fintech” technology in UT Ladakh and make people understand the digitally products.

(Action By: All Banks)

Agenda Item No 23

Release of UT Focus Paper 2023-24 by NABARD

The UT Focus Paper for the year 2023-24 has been released during the meeting by NABARD.

Agenda Item No 24

SVAMITVA Scheme

Chairperson strictly directed all the banks to extend credit facilities against the property card issued by revenue department under SVAMITVA Scheme in rural areas of UT Ladakh. The SVAMITVA Scheme aims to provide the “Record of Right” to village household owners possessing houses in inhabited rural areas in village which, in turn, would enable them to use their property as a financial asset for taking loans and other financial benefits from Banks. He informed the house regarding progress of the scheme in UT Ladakh and issuing property card after using Drone Surveying technology.

(Action By: All Banks)

The meeting concluded with vote of thanks presented by Mr. Ravendra Kumar Gupta, Deputy General Manager, SBI (Convenor Bank)

List of participants present in the meeting is annexed at **Annexure-A**.

Sd/-

(Assistant General Manager)

Convenor

UTLBC of UT Ladakh

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Annexure-A

List of participants of 7th meeting of UTLBC of UT Ladakh held at LEH on 18.08.2023

<u>S.No</u>	<u>Name of Participant</u>	<u>Designation</u>	<u>Organization/Department</u>
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Chief Guest

1.	Dr. Pawan Kotwal	Advisor to Hon'ble Lt. Governor	
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Convenor, UTLBC Ladakh

2.	Sh. Ajay Kumar Jha	General Manager	SBI LHO Chandigarh
3.	Sh. Ravindra K Gupta	Dy. General Manager	SBI AO Jammu
4.	Sh. Rajeev K Chhabra	Regional Manager	Region-V, Jammu

Administration of UT Ladakh

5.	Ms. Padma Angmo	Commissioner Secretary	
6.	Sh. Santosh Sukhadeve	DC Leh	
7.	Sh. Moses Kunzang	Registrar Cooperative	
8.	Sh. Mohd. Nazir Sheikh	Director Industries & Commerce	
9.	Ms. Kunzes Angmo	Director, Urban Local Bodies Leh	
10.	Sh. Tsewang Punchok	Director Horticulture Dept	
11.	Sh. Ravinder Kumar	Administrative Secretary	
12.	Sh. D.C Rajat Kumar	Additional Secretary Finance	
13.	Dr. Mohammad Iqbal	Director Animal Husbandry Department	
14.	Sh. Thinles Dawa	CAO Agriculture	

Reserve Bank of India

15.	Sh Shubhabrata Ghosh Maulik	DGM, FIDD	RBI Jammu
16.	Sh. Meetesh Sharma	Assistant General Manager (FIDD)	RBI Jammu

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NABARD

17.	Sh. Bhallamudi Sridhar	CGM, NABARD	Jammu
18.	Ms. Sonika Rana	AGM, NABARD	Jammu
19.	Sh. Tsewang Dorjey	DDM, NABARD	Ladakh

State Bank (Convenor Bank)

20.	Sh. Tsering Morup	AGM	UTLBC Ladakh
21.	Ms. Stanzin Angmo	Assistant Manager	UTLBC Ladakh
22.	Ms. Padma Ladol	Sr. Assistant	UTLBC Ladakh

Public Sector Banks.

23.	Sh. Munish Kumar Chopra	AGM/RH	UBI
24.	Sh. Pradeep Kumar Yadav	DGM	PNB
25.	Sh. Anit Rajput	Manager	CBI
26.	Sh. Subash Bodh	Branch Manager	Canara Bank
27.	Ms. Sangeeta Singh	Branch Manager	BOI
28.	Sh. Sunny Anand	Branch Manager	BOB

Private Sector Banks

29.	Sh. Dorjay Angchuk	Zonal Head	J&K Bank Ladakh
30.	Sh. Mohd Imran Khan	Regional Head	ICICI
31.	Sh. Owais Rehman	Cluster Head	HDFC Bank
32.	Sh. Tahis Ahmad Khan	Branch Head	HDFC Bank
33.	Sh. Samiullah Lasu	Branch Manager	Axis Bank
34.	Ms. Sonali Pandit	Manager	Yes Bank
35.	Ms. Padma Yangchan	DBM,	IndusInd Bank

